

INFRASTRUCTURE FUNDING

ALL INFRASTRUCTURE-RELATED FUNDS - APPROPRIATIONS

(in millions)

	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>Est. FY 2011</u>
Rebuild Iowa Infrastructure Fund (RIIF)	\$ 29.6	\$ 58.6	\$ 109.6	\$ 126.8	139.3	262.1	208.9	192.3	143.2
Restricted Capital Fund (RCF)	187.2	150.1	68.0	65.9	0.0	0.0	3.3	0.2	0.0
Endowment for Iowa's Health (RC2)	N/A	N/A	N/A	N/A	103.8	1.4	8.3	0.0	0.0
FY 2009 Prison Bonding Fund (PBF)	N/A	N/A	N/A	N/A	N/A	N/A	130.7	0.0	0.3
Revenue Bonds Capitals Fund (RBC)	N/A	N/A	N/A	N/A	N/A	N/A	185.0	330.6	26.1
Revenue Bonds Capitals II Fund (RBC2)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	150.0
Technology Reinvestment Fund (TRF)	N/A	N/A	N/A	N/A	17.5	17.5	17.5	14.7	10.1
Total Infrastructure-Related Appropriations	<u>\$ 216.8</u>	<u>\$ 208.7</u>	<u>\$ 177.6</u>	<u>\$ 192.7</u>	<u>\$ 260.6</u>	<u>\$ 281.0</u>	<u>\$ 553.7</u>	<u>\$ 537.8</u>	<u>\$ 329.7</u>

Notes:

Other resources for infrastructure funding beyond RIIF were created with various tax-exempt (restricted capital) bond issuances.

- 1) The Restricted Capital Fund (RCF) received \$540.0 million in net proceeds in FY 2002 from securitization of tobacco settlement payments from the Master Settlement Agreement.
- 2) The RC2 received \$100.5 million net proceeds in FY 2006 after the refunding of the RCF bonds. Appropriations were first made from it in FY 2007.
- 3) The FY 2009 Prison Bonding Fund received \$130.7 million in net proceeds from bonds issued and secured with judicial fines and fees.
- 4) The Revenue Bonds Capitals Fund (RBC) and Revenue Bonds Capitals II Fund (RBC2) received net proceeds of \$545.0 million and \$150.0 million respectively, from bonds issued in 2009 and 2010. Appropriations from the RBC were made for FY 2009 although the funds did not become available until FY 2010.
- 5) The Technology Reinvestment Fund was created in the 2006 Legislative Session and receives a standing appropriation of \$17.5 from the General Fund. In FY 2009 through FY 2011, the TRF received its funding from the RIIF instead of the General Fund. For those years, the TRF received \$17.5 million in FY 2009, \$14.5 million in FY 2010, and \$10.0 million in FY 2011. The appropriations from the RIIF to the TRF have been subtracted from the RIIF totals to avoid double counting.

Source: Legislative Services Agency, Fiscal Services Division